

NATIONAL ASSEMBLY

QUESTION FOR WRITTEN REPLY

QUESTION NUMBER 302

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Mr N J J van R Koornhof (Cope) to ask the Minister of Finance:

Whether the National Treasury has calculated the value of private shares of the SA Reserve Bank; if not, why not; if so, (a) what value have they determined and (b) how was it calculated?

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REPLY

Yes.

- (a) Shares in the Bank have a nominal value of R1 per share with a dividend of 10c per share. Shares are also traded over-the-counter and the last traded value on 22 February 2010 was R12.50. The average price of shares traded in the past 6 months was R11.49.
- (b) The value of shares is stipulated by the Reserve Bank Act and the secondary market value is determined by the price of over-the-counter trades.